



The Worshipful Company of Insurers

incorporated by Royal Charter

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MASTER Terry Masters BSc, PhD, ASI

Family

Terry is married to Cheryl with one grown-up daughter Charlotte and a grandson, James.

Education

Terry graduated from Liverpool University with a BSc in Applied Science and Statistics and studied for a Ph.D at Swansea University.

Terry is a member of the Chartered Insurance Institute, the Institute and Fellowship of Actuaries, British Insurance Law Association and the Securities and Investment Institute.

Career

Terry joined American Reinsurance Company (UK) Ltd in 1980 developing the actuarial function of the Company. He became Underwriting Director in 1985 and General Manager in 1991.

He continued as General Manager with Aetna Reinsurance Company (UK) Ltd after American Reinsurance Company had been sold by Aetna in 1992.

Terry joined Alexander Howdens in 1996 which was acquired by Aon in 1997. He had various roles at Aon including the Head of Aon Risk Consulting, Aon Re Services and retired at the end of 2017 as the Global Chief Executive of Aon Re Solutions.

Directorships

Terry is a Non- Executive Director of Faraday Underwriting Ltd, the Lloyd's Platform for Berkshire Hathaway.

Terry has been the WC Insurers' Representative on the Financial Services Group of Modern Livery Companies and is heavily involved with the Sheriff's Challenge, Lord Mayor's Appeal and other City Civic activities.

Interests

Terry enjoys following all sports especially rugby and cricket. Terry is a keen golfer. Terry and Cheryl enjoy travelling, opera, theatre and spending time at their second home in Devon.

Charity

Terry has been a member of the Board of Insurance Industry Charity Foundations (IICF)

