

Morag Loader FCA, CTA, ACIB, MA (Cantab)

Master Tax Adviser 2017 – 18

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Morag Loader is the Finance Director of Operis Group plc, a consultancy specialising in project finance for infrastructure projects, where she also heads up the client facing Tax and Accounting team. She is a Chartered Banker, a Chartered Accountant and a Chartered Tax Adviser. She holds an MA from Cambridge University in Anglo-Saxon, Norse and Celtic and Arabic.

Her first career move was into Lloyds Bank, where she became a Chartered Banker, the first of her three chartered qualifications. After 5 years, in 1992, she decided to switch into tax via the accountancy route and joined one of Deloitte's London offices where she became a Chartered Accountant and then a Chartered Tax Adviser, specialising in corporate tax. Her time at Deloitte included a secondment to BAA. At Deloitte she gained a wide range of corporate tax experience, working for both UK and overseas companies. Morag then moved to KPMG where she became involved in tax for PPP infrastructure projects, property tax and capital allowances.

Her current work includes advising bidders (often large construction companies) looking to win an infrastructure project contract, or lenders looking to invest in or finance one. In 2014 Operis opened a second office in Toronto, Canada to service the growing infrastructure project market there. Initially the office was staffed with UK secondees, but is now mainly staffed with local hires. Morag consequently has a very good knowledge of Canadian tax!

Morag is a member of the CIOT's Corporate Taxes Sub-Committee and has lectured and provided training on a variety of subjects including tax and accounting for PPP, transfer pricing, BEPS and other aspects of corporation tax. In the City, Morag has been the Tax Advisers' representative on the Financial Services Group of Livery Companies. She also organises the History of Tax meetings for the Tax Advisers' Company.

Besides her interest in the City of London, Morag is a keen traveller, walker, Scottish dancer and active benefactor of the charity Butterfly Conservation for which she regularly walks a couple of transects, collecting annual data on butterfly species distribution. She also enjoys opera, ballet and visiting art galleries when she has time.